

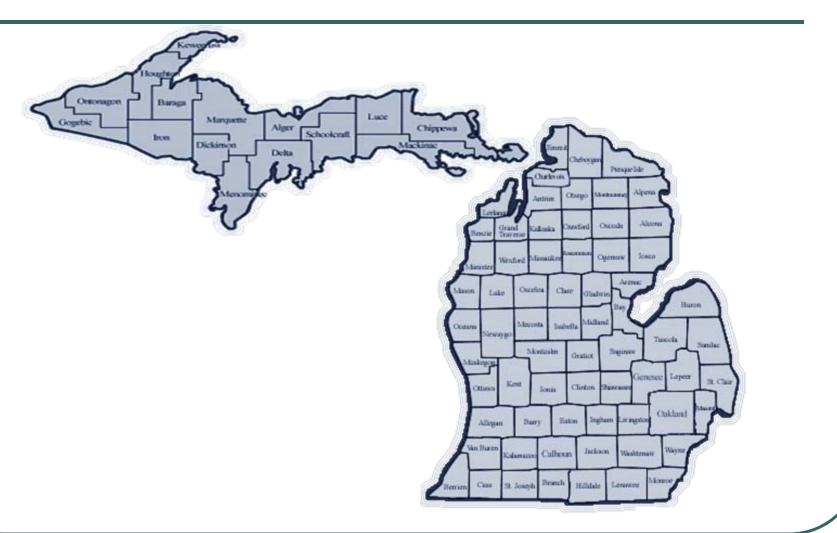


Unemployment Insurance Agency

FUTA Tax Credit Reduction



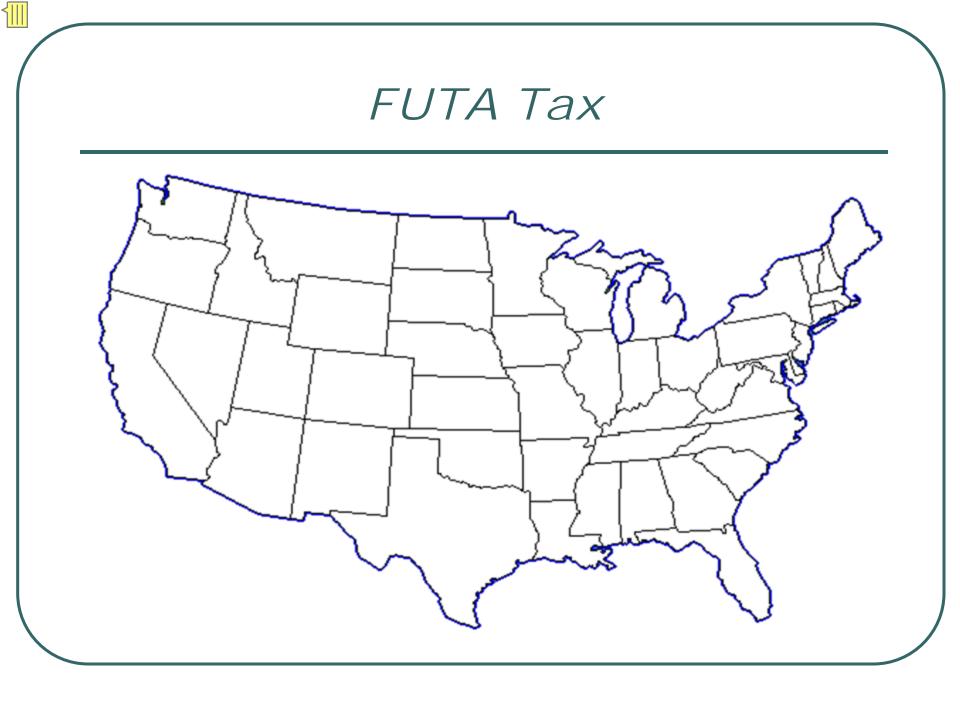
Michigan Unemployment



Federal Unemployment

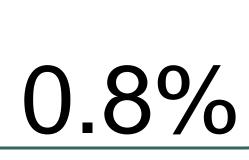






FUTA Tax Credit

6.2%



Tax Credit Reduction

CREDITREDUCTION



Effects of the Reduction

	Normal	Reduced (2009)	Reduced (2010)
FUTA rate	6.2%	6.2%	6.2%
Tax Credit	- 5.4	- 5.4 - 0.3 =5.1	- 5.4 - 0.6 =4.8
After Credit	0.8%	1.1%	1.4%

CONCLUSION



TaxSupport@michigan.gov

Phone: 313-456-2010



